

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – General Administration Department – Loans and Advances – House Building Advance of Rs. 2,00,000/-- to Sri T.Nageswara Rao, Section Officer, General Administration Department for extensions and carrying out repairs to his house – Sanctioned.

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GENERAL ADMINISTRATION (OP.I) DEPARTMENT

G.O.Ms.No. 629

Dated:18.12.2012.

Read the following:-

- 1 G.O.Ms.No.174, Fin.(A&L) Dept.,dt.15.04.2010.
- 2 G.O.Rt.No.3025, Finance (A&L) Department, dt. 03.07.2012.
- 3 U.O.Note No.23789/OP.I/2012-1, Genl.Admn.(OP.I)Dept., dt.19.07.2012.
- 4 G.O.Rt.No.4113, Finance (A&L) Department, dt. 19.10.2012
- 5 U.O.Note No.37756/OP.I/2012-1, Genl.Admn.(OP.I)Dept., dated 19.11.2012
- 6 From Sri T.Nageswara Rao, Section Officer, GAD application dated NIL.

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ORDER:-

Under Article 230 and 23-A of the Andhra Pradesh Financial Code, Vol.I and in terms of the orders issued in the references 1st, 2nd to 5th read above sanction is hereby accorded for the grant of a loan of Rs.2,00,000/- of (Rupees two lakhs only) to Sri T.Nageswara Rao, Section Officer, General Administration Department for effecting extensions and repairs to his house at Plot No.175, Sy.No.31, situated at Neknampur village, Rajendranagar Mandal, Rangareddy District. The advance shall be disbursed to him in a lump sum and it shall be drawn immediately.

2. The advance sanctioned in para 1 above is subject to the following conditions:-

- (i) That the alterations and additions should be completed within six months from the date of drawl of advance and the fact intimated to the Government alongwith the certificate from an officer of the P.W.D. not below the rank of Deputy Executive Engineer.
- (ii) That the house should be mortgaged in favour of Government within six months.
- (iii) That the advance sanctioned shall be utilized for effecting repairs to his house within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government Sanction.

3. The advance sanctioned shall be recovered in (60) monthly instalments at the rate of Rs. 3,300/- (Rupees three thousand three hundred only) in (59) monthly instalments and for an amount of Rs. 5,300/- shall be recovered in 60th instalment and the Interest at the rate of 5 ½ % per annum (simple interest) will b e charged and recovered in (5) monthly equal instalments after the principle is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.

4. The recovery of the advance shall be effected through monthly pay/leave salary of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement/superannuation or if he dies before the repayment of the advance in full, the entire advance shall be becomes payable to the Government forthwith. Failure on the part of the grantee or his successors in interest to repay the advance for any reason will entitle the Government to take action as may be permissible under Law.

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5. The expenditure shall be debited to Head of Account "7610 – Loans to Government Servants – 201 – House Building Advances – SH(05) Other Officers".

6. The Pay and Accounts Officer, Hyderabad is informed that the advance sanctioned above is for the first time for this purpose and the above amount has been sanctioned from out of the funds allotted in the reference 4th read above.

7. The employee referred to in para 1 above has submitted the surety and agreement bonds as required under rules, and the same are kept in office for record.

8. The General Administration (Claims.A) Department are requested to draw and disburse the amount sanctioned in para-1 above to the individual to his A/c.No.52088421329, State Bank of Hyderabad, Secretariat Branch, Hyderabad.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY MISRA
PRL.SECRETARY TO GOVERNMENT(POLL.)

To
Sri T.Nageswara Rao, Section Officer, G.A.D.
The General Administration (Claims A) Department.
The Dy.Pay and Accounts Officer, Sectt.Branch,
Hyderabad.
The Accountant General, A.P., Hyderabad.
Copy to:-
The Fin. & Plg. (A&L) Deptt.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER